

2025 PIMCO Tax Information

Dear Shareholder:

This booklet contains tax information to help you file your 2025 tax returns, including important information about PIMCO open-end mutual funds, closed-end funds, interval funds, exchange-traded funds and fixed income shares (“PIMCO funds”), and detailed schedules applicable to certain PIMCO funds you may hold.

In the booklet, you'll find:

- Tax form summary (p. 2)
- Dividend and Capital Gain Distributions FAQ (p. 2)
- Overview of the cost basis regulation (p. 2)
- Percentage of income derived from U.S. government obligations for certain PIMCO funds p. (3-6)
- Percentage of dividends paid that qualify for corporate dividends-received deductions (applies to corporate shareholders only) (p. 3-6)
- Percentage of foreign source income for certain PIMCO funds, including the percentage of foreign source income that constitutes “qualified foreign dividends” (p. 7)

And for certain PIMCO municipal bond funds:

- Percentage of income that was federally taxable (p. 8)
- Percentage of tax-exempt income that is subject to the federal alternative minimum tax (AMT) (p. 8)
- Tax-exempt interest income earned state-by-state (Open-End Mutual Funds p. 9-11; Closed-End Funds p. 12-13; Interval Funds p. 14; Exchange-Traded Funds p. 15, Fixed Income SHares p. 16)

And PIMCO Qualified Dividend Rates (p. 17)

Please note that not all forms and schedules apply to all PIMCO funds or fund shareholders. If applicable, the tax information is separated by PIMCO Open-End Mutual Funds, PIMCO Closed-End Funds, PIMCO Interval Funds, PIMCO Exchange-Traded Funds and PIMCO Fixed Income SHares.

Please call us at the applicable number provided if you have questions or need assistance. You can also visit the Tax Center page of our website, pimco.com/tax. The page includes additional information that may be helpful to you,

Telephone number Transfer agent

PIMCO Open-End Mutual Funds:	888.87.PIMCO (888.877.4626)	SS&C Global Investor & Distribution Solutions, Inc.
PIMCO Closed-End Funds:	844.33.PIMCO (844.337.4626)	Equiniti Trust Company, LLC (“EQ”)
PIMCO Interval Funds:	844.312.2113	SS&C Global Investor & Distribution Solutions, Inc.
PIMCO Exchange-Traded Funds:	888.400.4ETF (888.400.4383)	State Street Bank & Trust Company
PIMCO Fixed Income SHares (FISH):	800.927.4648	SS&C Global Investor & Distributions Solutions, Inc.

such as Qualified Dividend Rates, distribution dates and 1099 step-by-step guides.

PIMCO Open-End Mutual Funds only. PIMCO has teamed up with TurboTax® and H&R Block® to help provide fast, accurate and secure access to your tax data using your PIMCO Funds Account Access login credentials. To establish login credentials needed to access TurboTax® and H&R Block® software, visit PIMCO Account Access:

- **Retail investors** (A & C shares) – pimco.com/myaccountaccess
- **Institutional investors** (institutional shares only) – pimco.com/institutionalaccountaccess

As PIMCO does not provide legal or tax advice, please consult a tax professional and/or legal counsel with any specific tax questions.

Sincerely,



Erik C. Brown
 Assistant Treasurer

Tax Form	Description
1099-DIV	Reports dividend and capital gain distributions from your PIMCO funds, excluding retirement plan accounts. Tax-exempt income dividends paid by certain PIMCO municipal funds are reported in Box 12 of your 2025 1099-DIV. Any private activity bond interest, which may be subject to the alternative minimum tax (AMT), is in Box 13.
1099-B	Reports redemption proceeds, including exchanges out, of any non-money market funds in your non-retirement account. Your cost or other basis for shares that were sold and fall under the IRS's cost basis regulations is included on this form in Box 1e. This information is required to be reported to the IRS by PIMCO. If your shares have been transferred to PIMCO or have been converted, we may not be able to provide this cost basis information to you. For general information about cost basis and the regulations, see below or visit pimco.com/cost-basis .
1099-R	Reports any distributions (including rollovers, recharacterizations and conversions) taken from a retirement plan, such as an IRA, or any qualified retirement plan, such as a pension, profit sharing, 401(k) plan or tax-deferred annuity.

Dividend and Capital Gain Distributions FAQ

Q: WHAT ARE DISTRIBUTIONS AND WHY ARE THEY PAID?

A: Fund distributions are earnings from the fund's operations. The law requires that all profits be passed on to the fund's investors in order for the fund to qualify for special tax rules afforded to funds that benefit the shareholder.

Q: WHAT IS A CAPITAL GAIN DISTRIBUTION?

A: When a fund sells portfolio securities at a profit, the sale creates a capital gain. Two types of capital gains are realized by PIMCO funds – short-term and long-term. Net short-term capital gains are distributed to shareholders as Form 1099-DIV Box 1a income dividends and are taxed at ordinary income tax rates. For 2025, long-term capital gain distributions are taxed at a maximum effective rate of 23.8% (20% maximum long-term capital gain rate plus 3.8% Medicare tax).

Q: HOW IS A FUND AFFECTED IF THERE IS NO REQUIRED DISTRIBUTION?

A: If a distribution is not required, there are no tax consequences to shareholders or to the fund. If the fund has not made a taxable distribution, shareholders will not receive a Form 1099-DIV for that fund.

Q: HOW IS DISTRIBUTION ELIGIBILITY DETERMINED FOR PIMCO FUNDS?

A: The timing of a distribution, and the determination of shareholder eligibility to receive it, is based on the record date, ex-dividend date, reinvestment date and payable date which are typically defined as follows:

- **Record Date:** Purchases through this day are eligible to receive the distribution. Shares redeemed on this day are not eligible to receive the distribution.
- **Ex-Dividend Date:** The date on which the distribution amount per share is deducted from the fund's NAV per share.
- **Reinvestment Date:** The date on which the distribution proceeds will be reinvested, if so elected, in additional PIMCO fund shares. Shares will settle on the payable date.
- **Payable Date:** The fund pays shareholders their proportional amount of any distribution on this date. For PIMCO funds, the payable date for distributions paid in cash, if so elected, for mutual funds is normally the same business day as the ex-dividend date, except for those funds with daily income distributions. PIMCO fund shares purchased with reinvested distributions are usually credited on the reinvestment date.

Cost Basis Regulation

A rule went into effect on January 1, 2012, requiring funds to report cost basis information to shareholders and to the IRS for "covered shares," or those shares purchased on or after January 1, 2012. When filing your tax return, you will be required to use the cost basis reported in Box 1e of Form 1099-B to calculate and report the gains and losses from your covered shares to the IRS. Please note that retirement accounts are excluded from the cost basis requirements.

For more information about the cost basis requirements, we encourage you to speak with your financial advisor or a tax professional. For general information about cost basis and the regulations, visit pimco.com/cost-basis. Certain PIMCO funds may have earned a portion of their income from U.S. government securities. All or part of the interest on these securities may be exempt from state and/or local taxation. Please consult a tax professional as laws in various jurisdictions may differ.

The table below reflects the percentage of ordinary dividends derived from U.S. government securities.

Please use the contact information provided on page one, if you have questions or need assistance. You can also visit the Tax Center page of our website, pimco.com/tax.

For the benefit of our corporate shareholders, we have also included the percentage of dividends that qualify for the corporate dividends–received deduction, assuming holding period requirements have been met.

2025 Income from U.S. Government Obligations

PIMCO Funds	Percentage of income derived from U.S. Government Securities	Corporate dividends received deduction %
PIMCO All Asset All Authority Fund	20.50%	-
PIMCO All Asset Fund	11.64%	-
PIMCO California Intermediate Municipal Bond Fund	-	-
PIMCO California Municipal Bond Fund	-	-
PIMCO California Municipal Intermediate Value Fund ¹	-	-
PIMCO California Municipal Opportunistic Value Fund	-	-
PIMCO California Short Duration Municipal Income Fund	-	-
PIMCO Climate Bond Fund	15.65%	-
PIMCO CommoditiesPLUS® Strategy Fund	10.25%	-
PIMCO CommodityRealReturn Strategy Fund®	60.85%	-
PIMCO Credit Opportunities Bond Fund	3.12%	-
PIMCO Diversified Income Fund	3.81%	-
PIMCO Dynamic Bond Fund	8.97%	-
PIMCO Emerging Markets Bond Fund	0.08%	-
PIMCO Emerging Markets Corporate Bond Fund	0.26%	-
PIMCO Emerging Markets Currency and Short-Term Investments Fund	1.21%	-
PIMCO Emerging Markets Full Spectrum Bond Fund	0.14%	-
PIMCO Emerging Markets Local Currency and Bond Fund	0.51%	-
PIMCO ESG Income Fund	12.13%	-
PIMCO Extended Duration Fund*	87.84%	-
PIMCO Global Advantage® Strategy Bond Fund	10.02%	-
PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged)	9.20%	-
PIMCO Global Core Asset Allocation Fund	17.89%	-
PIMCO GNMA and Government Securities Fund	0.51%	-
PIMCO Government Money Market Fund	-	-
PIMCO High Yield Fund	3.19%	-
PIMCO High Yield Municipal Bond Fund	-	-
PIMCO High Yield Spectrum Fund	3.82%	-
PIMCO Income Fund	12.87%	-
PIMCO Inflation Response Multi-Asset Fund	100.00%	-
PIMCO International Bond Fund (U.S. Dollar-Hedged)	8.09%	-
PIMCO International Bond Fund (Unhedged)	7.67%	-
PIMCO Investment Grade Credit Bond Fund	9.32%	4.06%
PIMCO Long Duration Total Return Fund	38.37%	-
PIMCO Long-Term Credit Bond Fund	15.04%	3.01%
PIMCO Long-Term Real Return Fund*	87.02%	-
PIMCO Long-Term U.S. Government Fund*	88.59%	-
PIMCO Low Duration Credit Fund	2.43%	-
PIMCO Low Duration ESG Fund	13.94%	-
PIMCO Low Duration Fund	2.43%	-
PIMCO Low Duration Fund II	19.49%	-

¹ On November 21, 2025 PIMCO California Municipal Intermediate Value Fund merged into PIMCO California Intermediate Municipal Bond Fund

* Fund passes quarterly 50% U.S. Government holdings threshold

2025 Income from U.S. Government Obligations *(continued)*

PIMCO Funds	Percentage of income derived from U.S. Government Securities	Corporate dividends received deduction %
PIMCO Low Duration Income Fund	6.83%	-
PIMCO Low Duration Opportunities Fund	10.68%	-
PIMCO Moderate Duration Fund	46.34%	-
PIMCO Mortgage Opportunities and Bond Fund	1.36%	-
PIMCO Municipal Bond Fund	-	-
PIMCO National Intermediate Municipal Bond Fund	-	-
PIMCO National Municipal Intermediate Value Fund ²	-	-
PIMCO National Municipal Opportunistic Value Fund	-	-
PIMCO New York Municipal Bond Fund	-	-
PIMCO Preferred and Capital Securities Fund	2.09%	34.63%
PIMCO RAE Fundamental Advantage PLUS Fund	5.61%	-
PIMCO RAE PLUS EMG Fund	1.53%	-
PIMCO RAE PLUS Fund	2.98%	1.06%
PIMCO RAE PLUS International Fund	1.95%	-
PIMCO RAE PLUS Small Fund	4.65%	-
PIMCO RAE Worldwide Long/Short PLUS Fund	5.24%	-
PIMCO Real Return Fund*	82.34%	-
PIMCO RealEstateRealReturn Strategy Fund	66.67%	-
PIMCO Short Asset Investment Fund	0.76%	-
PIMCO Short Duration Municipal Income Fund	-	-
PIMCO Short-Term Fund	3.39%	-
PIMCO StocksPLUS® Absolute Return Fund	4.00%	-
PIMCO StocksPLUS® Fund	2.00%	-
PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)	1.58%	-
PIMCO StocksPLUS® International Fund (Unhedged)	3.40%	-
PIMCO StocksPLUS® Long Duration Fund	18.78%	-
PIMCO StocksPLUS® Short Fund	29.79%	-
PIMCO StocksPLUS® Small Fund	5.27%	-
PIMCO Total Return ESG Fund	19.12%	-
PIMCO Total Return Fund	13.38%	-
PIMCO Total Return Fund II	46.11%	-
PIMCO Total Return Fund IV	14.25%	-
PIMCO Total Return Fund V	18.51%	-
PIMCO TRENDS Managed Futures Strategy Fund	3.56%	-

² On November 21, 2025 PIMCO National Municipal Intermediate Value Fund merged into PIMCO National Municipal Bond Fund

* Fund passes quarterly 50% U.S. Government holdings threshold

2025 Income from U.S. Government Obligations *(continued)*

PIMCO Equity Series	Percentage of income derived from U.S. Government Securities	Corporate dividends received deduction %
PIMCO Dividend and Income Fund	10.07%	14.56%
PIMCO RAE Emerging Markets Fund	-	-
PIMCO RAE Global ex-US Fund	-	-
PIMCO RAE International Fund	-	-
PIMCO RAE US Fund	-	72.99%
PIMCO RAE US Small Fund	-	60.28%
PIMCO RealPATH® Blend 2025 Fund ³	0.83%	-
PIMCO RealPATH® Blend 2030 Fund	34.29%	-
PIMCO RealPATH® Blend 2035 Fund	29.26%	-
PIMCO RealPATH® Blend 2040 Fund	21.83%	-
PIMCO RealPATH® Blend 2045 Fund	17.13%	-
PIMCO RealPATH® Blend 2050 Fund	12.18%	-
PIMCO RealPATH® Blend 2055 Fund	8.06%	-
PIMCO REALPATH® Blend 2060 Fund	6.92%	-
PIMCO RealPATH® Blend 2065 Fund	7.09%	-
PIMCO RealPATH® Blend 2070 Fund	-	-
PIMCO RealPATH® Blend Income Fund	29.46%	-

PIMCO Closed-End Funds	Percentage of income derived from U.S. Government Securities	Corporate dividends received deduction %
PCM Fund, Inc.	0.38%	-
PIMCO Access Income Fund	2.24%	4.40%
PIMCO California Municipal Income Fund	-	-
PIMCO California Municipal Income Fund II ⁴	-	-
PIMCO California Municipal Income Fund III ⁴	-	-
PIMCO Corporate & Income Opportunity Fund	1.09%	-
PIMCO Corporate & Income Strategy Fund	1.35%	-
PIMCO Dynamic Income Fund	2.09%	2.57%
PIMCO Dynamic Income Opportunities Fund	0.61%	3.19%
PIMCO Dynamic Income Strategy Fund	0.47%	1.03%
PIMCO Global StocksPLUS® & Income Fund	1.32%	-
PIMCO High Income Fund	0.45%	-
PIMCO Income Strategy Fund	1.04%	-
PIMCO Income Strategy Fund II	1.02%	-
PIMCO Municipal Income Fund ⁵	-	-
PIMCO Municipal Income Fund II	-	-
PIMCO Municipal Income Fund III ⁵	-	-
PIMCO New York Municipal Income Fund ⁶	-	-
PIMCO New York Municipal Income Fund II	-	-
PIMCO New York Municipal Income Fund III ⁶	-	-
PIMCO Strategic Income Fund, Inc.	1.05%	-

³ PIMCO RealPATH® Blend 2025 merged into PIMCO RealPATH® Blend Income Fund on January 6, 2025

⁴ PIMCO California Municipal Income Fund II and PIMCO California Municipal Income Fund III merged into PIMCO California Municipal Income Fund on August 1, 2025

⁵ PIMCO Municipal Income Fund and PIMCO Municipal Income Fund III merged into PIMCO Municipal Income Fund II on August 1, 2025

⁶ PIMCO New York Municipal Income Fund and PIMCO New York Municipal Income Fund III merged into PIMCO New York Municipal Income Fund II on August 1, 2025

2025 Income from U.S. Government Obligations *(continued)*

PIMCO Interval Funds	Percentage of income derived from U.S. Government Securities	Corporate dividends received deduction %
PIMCO California Flexible Municipal Income Fund	0.10%	-
PIMCO Flexible Credit Income Fund	1.27%	3.60%
PIMCO Flexible Emerging Markets Income Fund	1.01%	-
PIMCO Flexible Municipal Income Fund	0.47%	-

PIMCO Exchange-Traded Funds	Percentage of income derived from U.S. government securities	Corporate dividends received deduction %
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund	0.01%	-
PIMCO 1-5 Year U.S. TIPS Index Exchange-Traded Fund*	99.95%	-
PIMCO 15+ Year U.S. TIPS Index Exchange-Traded Fund*	99.96%	-
PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund*	99.94%	-
PIMCO Active Bond Exchange-Traded Fund	13.57%	-
PIMCO Broad U.S. TIPS Index Exchange-Traded Fund*	99.87%	-
PIMCO Commodity Strategy Active Exchange-Traded Fund	1.04%	-
PIMCO Enhanced Low Duration Active Exchange-Traded Fund	4.39%	-
PIMCO Enhanced Short Maturity Active ESG Exchange-Traded Fund	3.20%	-
PIMCO Enhanced Short Maturity Active Exchange-Traded Fund	2.16%	-
PIMCO Intermediate Municipal Bond Active Exchange-Traded Fund	5.73%	-
PIMCO Investment Grade Corporate Bond Index Exchange-Traded Fund	8.63%	-
PIMCO Mortgage-Backed Securities Active Exchange-Traded Fund	0.27%	-
PIMCO Multisector Bond Active Exchange-Traded Fund	4.79%	-
PIMCO Municipal Income Opportunities Active Exchange-Traded Fund	-	-
PIMCO Preferred and Capital Securities Active Exchange-Traded Fund	0.52%	31.45%
PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity ETF	-	-
PIMCO RAFI Dynamic Multi-Factor International Equity ETF	-	-
PIMCO RAFI Dynamic Multi-Factor U.S. Equity ETF	-	100.00%
PIMCO RAFI ESG U.S. ETF	-	98.59%
PIMCO Senior Loan Active Exchange-Traded Fund	0.08%	-
PIMCO Short Term Municipal Bond Active Exchange-Traded Fund	6.56%	-
PIMCO Ultra Short Government Active Exchange-Traded Fund*	100.00%	-

PIMCO Fixed Income SHares Funds	Percentage of income derived from U.S. government securities	Corporate dividends received deduction %
PIMCO Fixed Income SHares - Series C	19.10%	-
PIMCO Fixed Income SHares - Series LD	4.21%	-
PIMCO Fixed Income SHares - Series M	8.54%	-
PIMCO Fixed Income SHares - Series R*	78.55%	-
PIMCO Fixed Income SHares - Series TE	-	-

* Fund passes quarterly 50% U.S. Government holdings threshold

2025 Foreign Tax Credit Information

Below is a summary of the percent of foreign source income earned and the percent of qualified foreign dividends deemed paid by PIMCO funds. For 2025, these funds represent the funds for which PIMCO elects to pass through foreign taxes paid to shareholders. If a fund is not listed below, PIMCO does not elect to pass through foreign taxes paid to shareholders this year.

Your share of the foreign taxes paid can be used as a tax credit or a deduction from income on your personal tax return. Please consult a tax professional to determine whether you qualify for the foreign tax credit or deduction.

If you choose to claim the foreign tax credit, you may be required to file Form 1116, Foreign Tax Credit, with your federal income tax return if your credit exceeds a de minimis threshold. Your share of "Foreign Taxes Paid" is included in Box 7 of your 2025 Form 1099-DIV. The information below can help you compute your foreign tax credit.

Please use the contact information provided on page one, if you have questions or need assistance. You can also visit the Tax Center page of our website, pimco.com/tax.

PIMCO Open-End Mutual Funds: PIMCO Equity Series

	% of Foreign Source Income	% of Qualified Foreign Dividends
PIMCO RAE Emerging Markets Fund	95.97%	45.15%
PIMCO RAE Global ex-US Fund	65.66%	58.52%
PIMCO RAE International Fund	87.67%	68.92%

PIMCO Exchange-Traded Funds

	% of Foreign Source Income	% of Qualified Foreign Dividends
PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity ETF	100.00%	51.07%
PIMCO RAFI Dynamic Multi-Factor International Equity ETF	77.91%	77.91%

2025 Municipal Bond Fund Information

This section contains additional tax-related information for shareholders of one or more of the below PIMCO municipal bond and tax-managed funds for 2025.

At least 50% of the value of a fund's assets must consist of federally tax-exempt obligations at the close of each quarter of a fund's tax year in order for a fund to pass through the tax-exempt character of its income to shareholders. For all funds that qualified in 2025, the charts below and on pages 8 through 11 provide (1) the blended percentage of each fund's dividends paid in 2025 that was taxable, (2) the percentage of each fund's 2025 income that was derived from private activity bonds and subject to the alternative minimum tax (AMT), and (3) the

breakdown of each fund's tax-exempt interest income by state. Note that any capital gains distributed by the funds during 2025 are taxable. Short-term capital gains are reported in Box 1a of Form 1099-DIV as ordinary dividends and long-term capital gains are reported in Box 2a.

We suggest that you consult a tax professional or call your state's tax inquiry center to determine how this information may apply to your particular tax situation.

Please use the contact information provided on page one, if you have questions or need assistance. You can also visit the Tax Center page of our website, pimco.com/tax.

PIMCO Open-End Mutual Funds: PIMCO Funds	% of Taxable Income	% of Tax Exempt Income	% of Tax Exempt Income Subject to AMT
PIMCO California Intermediate Municipal Bond Fund	15.39%	84.61%	14.91%
PIMCO California Municipal Bond Fund	13.04%	86.96%	7.06%
PIMCO California Municipal Intermediate Value Fund ⁷	9.37%	90.63%	5.38%
PIMCO California Municipal Opportunistic Value Fund	6.49%	93.51%	8.21%
PIMCO California Short Duration Municipal Income Fund	20.95%	79.05%	9.38%
PIMCO High Yield Municipal Bond Fund	13.32%	86.68%	16.18%
PIMCO Municipal Bond Fund	9.91%	90.09%	17.71%
PIMCO National Intermediate Municipal Bond Fund	12.52%	87.48%	19.72%
PIMCO National Municipal Intermediate Value Fund ⁸	8.37%	91.63%	9.43%
PIMCO National Municipal Opportunistic Value Fund	4.27%	95.73%	11.01%
PIMCO New York Municipal Bond Fund	6.46%	93.54%	10.37%
PIMCO Short Duration Municipal Income Fund	14.05%	85.95%	15.73%

PIMCO Closed-End Funds	% of Taxable Income	% of Tax Exempt Income	% of Tax Exempt Income Subject to AMT
PIMCO California Municipal Income Fund	7.64%	92.36%	5.80%
PIMCO California Municipal Income Fund II ⁹	7.47%	92.53%	6.17%
PIMCO California Municipal Income Fund III ⁹	7.81%	92.19%	6.42%
PIMCO Municipal Income Fund ¹⁰	8.57%	91.43%	9.91%
PIMCO Municipal Income Fund II	9.22%	90.78%	9.84%
PIMCO Municipal Income Fund III ¹⁰	10.00%	90.00%	10.42%
PIMCO New York Municipal Income Fund ¹¹	5.26%	94.74%	7.05%
PIMCO New York Municipal Income Fund II	5.91%	94.09%	7.59%
PIMCO New York Municipal Income Fund III ¹¹	4.66%	95.34%	7.31%

PIMCO Interval Funds	% of Taxable Income	% of Tax Exempt Income	% of Tax Exempt Income Subject to AMT
PIMCO California Flexible Municipal Income Fund	12.86%	87.14%	8.21%
PIMCO Flexible Municipal Income Fund	15.75%	84.25%	17.08%

PIMCO Exchange-Traded Funds	% of Taxable Income	% of Tax Exempt Income	% of Tax Exempt Income Subject to AMT
PIMCO Intermediate Municipal Bond Active Exchange-Traded Fund	8.72%	91.28%	-
PIMCO Municipal Income Opportunities Active Exchange-Traded Fund	7.60%	92.40%	13.90%
PIMCO Short Term Municipal Bond Active Exchange-Traded Fund	9.68%	90.32%	-

PIMCO Fixed Income Shares Funds	% of Taxable Income	% of Tax Exempt Income	% of Tax Exempt Income Subject to AMT
PIMCO Fixed Income Shares - Series TE	12.55%	87.45%	12.72%

⁷ On November 21, 2025 PIMCO California Municipal Intermediate Value Fund merged into PIMCO California Intermediate Municipal Bond Fund

⁸ On November 21, 2025 PIMCO National Municipal Intermediate Value Fund merged into PIMCO National Municipal Bond Fund

⁹ PIMCO California Municipal Income Fund II and PIMCO California Municipal Income Fund III merged into PIMCO California Municipal Income Fund on August 1, 2025

¹⁰ PIMCO Municipal Income Fund and PIMCO Municipal Income Fund III merged into PIMCO Municipal Income Fund II on August 1, 2025

¹¹ PIMCO New York Municipal Income Fund and PIMCO New York Municipal Income Fund III merged into PIMCO New York Municipal Income Fund II on August 1, 2025

PIMCO Municipal Bond Funds 2025 Tax Reporting Information – State and Territory Detail

	PIMCO California Intermediate Municipal Bond Fund		PIMCO California Municipal Bond Fund		PIMCO California Municipal Intermediate Value Fund ¹²		PIMCO California Municipal Opportunistic Value Fund		PIMCO California Short Duration Municipal Income Fund	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	1.58%	-	-	-	-	-	-	-	1.27%	-
Alaska	-	-	-	-	-	-	-	-	-	-
Arizona	0.25%	-	0.35%	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-	-	-
California	90.04%	14.12%	94.33%	7.06%	91.76%	5.38%	95.28%	8.21%	93.64%	9.38%
Colorado	0.39%	-	-	-	-	-	-	-	-	-
Connecticut	-	-	-	-	-	-	-	-	-	-
District of Columbia	-	-	-	-	-	-	-	-	0.61%	-
Delaware	-	-	-	-	-	-	-	-	-	-
Florida	0.37%	0.15%	-	-	-	-	-	-	-	-
Georgia	0.43%	-	0.39%	-	-	-	-	-	0.62%	-
Guam	-	-	-	-	-	-	-	-	-	-
Hawaii	-	-	-	-	-	-	-	-	-	-
Idaho	-	-	-	-	-	-	-	-	-	-
Illinois	0.02%	-	-	-	7.80%	-	-	-	-	-
Indiana	-	-	-	-	-	-	0.84%	-	-	-
Iowa	-	-	0.07%	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-	-	-
Kentucky	-	-	-	-	0.44%	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-	-	-
Maine	-	-	-	-	-	-	-	-	-	-
Maryland	-	-	-	-	-	-	-	-	-	-
Massachusetts	-	-	-	-	-	-	-	-	-	-
Michigan	1.14%	-	-	-	-	-	-	-	0.13%	-
Minnesota	-	-	-	-	-	-	-	-	0.06%	-
Mississippi	-	-	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-	0.21%	-
Montana	-	-	-	-	-	-	-	-	-	-
Nebraska	-	-	-	-	-	-	-	-	-	-
Nevada	-	-	-	-	-	-	-	-	-	-
New Hampshire	-	-	-	-	-	-	-	-	-	-
New Jersey	-	-	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-	-	-
New York	1.33%	-	0.86%	-	-	-	1.60%	-	-	-
North Carolina	-	-	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-	-	-
North Dakota	-	-	-	-	-	-	-	-	-	-
Ohio	0.28%	-	-	-	-	-	1.06%	-	0.35%	-
Oklahoma	-	-	-	-	-	-	-	-	-	-
Oregon	-	-	-	-	-	-	-	-	0.17%	-
Pennsylvania	0.64%	0.64%	-	-	-	-	-	-	-	-
Puerto Rico	2.97%	-	2.88%	-	-	-	-	-	2.94%	-
Rhode Island	-	-	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-	-	-
South Dakota	-	-	-	-	-	-	-	-	-	-
Tennessee	-	-	0.35%	-	-	-	-	-	-	-
Texas	0.56%	-	0.77%	-	-	-	0.52%	-	-	-
Utah	-	-	-	-	-	-	0.70%	-	-	-
Virgin Islands	-	-	-	-	-	-	-	-	-	-
Vermont	-	-	-	-	-	-	-	-	-	-
Virginia	-	-	-	-	-	-	-	-	-	-
Washington	-	-	-	-	-	-	-	-	-	-
West Virginia	-	-	-	-	-	-	-	-	-	-
Wisconsin	-	-	-	-	-	-	-	-	-	-
Wyoming	-	-	-	-	-	-	-	-	-	-

¹² On November 21, 2025 PIMCO California Municipal Intermediate Value Fund merged into PIMCO California Intermediate Municipal Bond Fund

PIMCO Municipal Bond Funds 2025 Tax Reporting Information – State and Territory Detail *(continued)*

	PIMCO High Yield Municipal Bond Fund		PIMCO Municipal Bond Fund		PIMCO National Intermediate Municipal Bond Fund		PIMCO National Municipal Intermediate Value Fund ¹³		PIMCO National Municipal Opportunistic Value Fund	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	3.86%	0.80%	4.41%	0.50%	4.38%	0.03%	3.43%	-	2.45%	-
Alaska	0.29%	-	0.25%	-	-	-	3.31%	-	-	-
Arizona	1.09%	0.15%	1.39%	0.39%	2.44%	1.23%	-	-	1.08%	-
Arkansas	0.83%	0.83%	0.23%	0.23%	0.01%	0.01%	-	-	1.58%	-
California	10.40%	1.36%	8.43%	2.48%	8.59%	2.44%	9.26%	1.40%	2.17%	-
Colorado	4.87%	0.11%	2.94%	0.17%	3.41%	0.46%	-	-	2.05%	-
Connecticut	-	-	0.54%	-	0.18%	-	0.17%	-	-	-
District of Columbia	1.34%	0.21%	2.03%	0.68%	1.67%	0.89%	-	-	1.34%	1.34%
Delaware	0.71%	-	0.27%	-	-	-	-	-	-	-
Florida	6.90%	1.74%	4.83%	1.47%	6.18%	1.93%	6.07%	-	5.73%	2.13%
Georgia	2.73%	-	2.48%	0.04%	2.68%	0.64%	2.48%	-	1.76%	-
Guam	0.03%	-	-	-	-	-	-	-	-	-
Hawaii	0.37%	0.31%	0.01%	0.01%	0.17%	-	-	-	2.37%	0.27%
Idaho	0.50%	-	0.08%	-	0.31%	-	-	-	-	-
Illinois	4.64%	0.72%	6.85%	1.00%	4.79%	0.42%	17.01%	-	12.12%	-
Indiana	1.84%	-	1.75%	0.31%	1.97%	0.82%	0.89%	-	-	-
Iowa	0.65%	-	0.29%	-	0.34%	-	0.03%	-	-	-
Kansas	0.27%	-	-	-	-	-	-	-	0.85%	-
Kentucky	0.41%	0.01%	0.95%	0.36%	1.16%	0.20%	2.36%	-	-	-
Louisiana	0.92%	0.62%	0.92%	0.71%	0.79%	0.63%	1.82%	-	1.44%	-
Maine	0.06%	0.06%	0.24%	0.24%	0.10%	0.10%	2.30%	1.80%	2.33%	-
Maryland	0.37%	-	0.54%	0.09%	0.31%	-	-	-	0.30%	-
Massachusetts	1.80%	-	2.07%	0.04%	0.94%	-	-	-	2.70%	0.36%
Michigan	2.67%	0.11%	2.36%	0.18%	4.06%	1.56%	2.13%	-	6.34%	-
Minnesota	0.28%	0.09%	1.20%	0.07%	1.09%	-	2.21%	-	-	-
Mississippi	0.02%	-	0.11%	-	0.15%	-	2.16%	-	-	-
Missouri	0.25%	-	0.59%	0.28%	0.53%	-	3.61%	-	5.80%	1.11%
Montana	0.03%	-	-	-	-	-	-	-	-	-
Nebraska	0.31%	-	0.12%	-	-	-	-	-	1.84%	-
Nevada	0.21%	-	0.13%	0.07%	0.46%	0.28%	2.07%	2.07%	-	-
New Hampshire	1.20%	-	1.94%	-	1.47%	-	-	-	2.42%	-
New Jersey	1.61%	0.21%	1.25%	0.01%	2.68%	-	-	-	0.35%	-
New Mexico	0.01%	-	0.32%	-	0.85%	-	-	-	-	-
New York	10.91%	3.04%	15.47%	3.48%	10.48%	2.56%	1.37%	-	4.98%	-
North Carolina	0.18%	-	1.17%	-	0.63%	-	-	-	2.13%	-
Northern Mariana Islands	-	-	-	-	-	-	-	-	-	-
North Dakota	-	-	0.07%	-	0.16%	-	-	-	-	-
Ohio	4.48%	0.78%	4.27%	0.91%	2.89%	1.24%	3.05%	-	7.98%	1.24%
Oklahoma	0.40%	0.11%	0.40%	-	0.57%	-	-	-	0.31%	-
Oregon	0.18%	-	0.38%	0.11%	1.61%	0.53%	7.95%	3.07%	1.85%	-
Pennsylvania	4.45%	0.91%	3.90%	0.86%	3.77%	0.82%	4.87%	-	10.03%	-
Puerto Rico	6.75%	-	3.41%	-	3.15%	-	-	-	-	-
Rhode Island	0.59%	-	0.96%	-	0.96%	-	0.47%	-	-	-
South Carolina	0.96%	0.09%	1.02%	0.03%	0.95%	0.11%	1.08%	1.08%	-	-
South Dakota	-	-	0.16%	-	0.22%	-	2.60%	-	-	-
Tennessee	1.28%	0.19%	1.51%	0.03%	2.01%	-	-	-	-	-
Texas	10.46%	2.56%	11.56%	1.73%	14.93%	1.67%	15.23%	-	10.66%	1.08%
Utah	0.91%	0.31%	1.28%	0.41%	0.57%	-	-	-	0.96%	0.37%
Virgin Islands	-	-	-	-	-	-	-	-	-	-
Vermont	0.03%	0.03%	-	-	-	-	-	-	-	-
Virginia	0.81%	-	1.16%	-	0.79%	-	-	-	1.26%	1.26%
Washington	1.31%	-	1.36%	-	2.49%	0.58%	0.74%	-	2.82%	1.84%
West Virginia	1.61%	0.26%	0.50%	0.20%	0.27%	0.10%	0.59%	-	-	-
Wisconsin	3.22%	0.58%	1.90%	0.63%	1.84%	0.46%	0.74%	-	-	-
Wyoming	-	-	-	-	-	-	-	-	-	-

¹³ On November 21, 2025 PIMCO National Municipal Intermediate Value Fund merged into PIMCO National Municipal Bond Fund

PIMCO Municipal Bond Funds 2025 Tax Reporting Information – State and Territory Detail *(continued)*

	PIMCO New York Municipal Bond Fund		PIMCO Short Duration Municipal Income Fund	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	1.20%	-	4.83%	-
Alaska	-	-	-	-
Arizona	-	-	2.81%	1.10%
Arkansas	-	-	0.01%	0.01%
California	1.34%	0.68%	7.98%	1.01%
Colorado	-	-	3.69%	0.28%
Connecticut	0.33%	-	1.17%	-
District of Columbia	-	-	1.61%	0.75%
Delaware	-	-	0.05%	-
Florida	0.08%	0.08%	4.01%	0.64%
Georgia	1.90%	-	2.59%	-
Guam	-	-	-	-
Hawaii	-	-	0.36%	-
Idaho	-	-	0.22%	-
Illinois	-	-	7.39%	1.54%
Indiana	-	-	3.20%	1.14%
Iowa	0.16%	-	-	-
Kansas	-	-	1.62%	-
Kentucky	-	-	0.53%	0.44%
Louisiana	-	-	0.61%	-
Maine	-	-	0.25%	0.25%
Maryland	-	-	0.04%	-
Massachusetts	-	-	2.47%	-
Michigan	0.27%	-	5.38%	2.81%
Minnesota	-	-	0.45%	-
Mississippi	-	-	0.18%	-
Missouri	-	-	0.95%	-
Montana	-	-	-	-
Nebraska	-	-	0.33%	-
Nevada	0.16%	0.16%	0.69%	0.69%
New Hampshire	0.30%	-	-	-
New Jersey	0.17%	-	2.30%	-
New Mexico	-	-	0.11%	-
New York	87.77%	8.55%	10.92%	1.46%
North Carolina	-	-	2.01%	-
Northern Mariana Islands	-	-	-	-
North Dakota	-	-	0.10%	-
Ohio	0.59%	0.59%	3.92%	0.57%
Oklahoma	-	-	0.08%	-
Oregon	-	-	0.13%	-
Pennsylvania	-	-	5.53%	2.55%
Puerto Rico	3.87%	-	2.08%	-
Rhode Island	-	-	-	-
South Carolina	-	-	1.48%	-
South Dakota	-	-	-	-
Tennessee	0.70%	-	1.56%	-
Texas	0.62%	-	11.30%	0.27%
Utah	-	-	0.43%	0.21%
Virgin Islands	-	-	-	-
Vermont	-	-	-	-
Virginia	-	-	1.55%	-
Washington	0.23%	-	1.03%	-
West Virginia	-	-	0.51%	-
Wisconsin	0.31%	0.31%	1.54%	-
Wyoming	-	-	-	-

PIMCO Closed-End Municipal Bond Funds 2025 Tax Reporting Information – State and Territory Detail

	PIMCO California Municipal Income Fund		PIMCO California Municipal Income Fund II ¹⁴		PIMCO California Municipal Income Fund III ¹⁴		PIMCO Municipal Income Fund ¹⁵		PIMCO Municipal Income Fund II	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	-	-	-	-	-	-	1.47%	0.34%	1.71%	0.48%
Alaska	-	-	-	-	-	-	0.55%	-	0.37%	-
Arizona	-	-	-	-	-	-	2.59%	-	6.13%	-
Arkansas	-	-	-	-	-	-	1.60%	0.57%	0.74%	0.53%
California	89.67%	5.68%	89.56%	5.86%	89.63%	6.12%	2.45%	0.55%	2.78%	0.37%
Colorado	-	-	-	-	-	-	2.87%	-	4.19%	-
Connecticut	-	-	-	-	-	-	0.31%	-	0.32%	-
District of Columbia	-	-	-	-	-	-	0.85%	0.57%	0.77%	0.52%
Delaware	0.91%	-	0.91%	-	0.91%	-	1.29%	-	0.99%	-
Florida	-	-	-	-	-	-	5.20%	1.18%	4.34%	1.09%
Georgia	-	-	-	-	-	-	3.96%	-	4.13%	-
Guam	-	-	-	-	-	-	-	-	-	-
Hawaii	-	-	-	-	-	-	-	-	-	-
Idaho	-	-	-	-	-	-	-	-	-	-
Illinois	0.66%	-	0.48%	-	0.43%	-	6.39%	0.72%	8.50%	0.69%
Indiana	-	-	-	-	-	-	1.13%	-	1.78%	-
Iowa	-	-	-	-	-	-	1.84%	-	1.73%	-
Kansas	-	-	-	-	-	-	0.12%	-	-	-
Kentucky	-	-	-	-	-	-	0.44%	0.15%	0.53%	0.07%
Louisiana	-	-	-	-	-	-	2.03%	-	2.28%	0.11%
Maine	-	-	-	-	-	-	-	-	0.18%	-
Maryland	-	-	-	-	-	-	0.13%	-	0.15%	-
Massachusetts	-	-	-	-	-	-	0.46%	-	0.34%	-
Michigan	-	-	-	-	-	-	3.04%	-	1.96%	0.07%
Minnesota	-	-	-	-	-	-	0.25%	-	0.50%	-
Mississippi	-	-	-	-	-	-	0.05%	-	0.14%	-
Missouri	-	-	-	-	-	-	1.14%	-	2.05%	-
Montana	-	-	-	-	-	-	-	-	0.07%	-
Nebraska	-	-	-	-	-	-	0.24%	-	0.26%	-
Nevada	-	-	-	-	-	-	0.80%	-	0.87%	-
New Hampshire	0.67%	-	0.67%	-	0.65%	-	0.98%	-	1.21%	-
New Jersey	-	-	-	-	-	-	3.24%	-	2.43%	-
New Mexico	-	-	-	-	-	-	-	-	-	-
New York	0.59%	-	1.06%	-	0.56%	-	15.95%	1.15%	10.57%	1.18%
North Carolina	-	-	-	-	-	-	1.43%	-	0.96%	-
Northern Mariana Islands	-	-	-	-	-	-	-	-	-	-
North Dakota	-	-	-	-	-	-	-	-	-	-
Ohio	-	-	-	-	-	-	4.53%	0.98%	4.15%	0.86%
Oklahoma	-	-	-	-	-	-	0.04%	-	0.29%	-
Oregon	-	-	-	-	-	-	1.06%	-	0.57%	-
Pennsylvania	0.11%	0.11%	0.31%	0.31%	0.29%	0.29%	1.84%	1.49%	3.39%	1.63%
Puerto Rico	6.17%	-	5.77%	-	5.90%	-	4.46%	-	4.76%	-
Rhode Island	-	-	-	-	-	-	0.27%	-	0.63%	-
South Carolina	-	-	-	-	-	-	0.59%	-	0.63%	-
South Dakota	-	-	-	-	-	-	0.09%	-	0.11%	-
Tennessee	-	-	-	-	-	-	-	-	0.04%	-
Texas	0.58%	-	0.69%	-	0.59%	-	14.79%	1.78%	14.77%	1.53%
Utah	-	-	-	-	-	-	2.42%	-	0.97%	0.16%
Virgin Islands	-	-	-	-	-	-	-	-	-	-
Vermont	-	-	-	-	-	-	-	-	-	-
Virginia	0.56%	-	0.55%	-	0.58%	-	3.64%	-	1.58%	-
Washington	-	-	-	-	-	-	0.38%	-	0.60%	-
West Virginia	-	-	-	-	-	-	1.05%	0.19%	1.17%	0.27%
Wisconsin	0.08%	-	-	-	0.46%	-	2.04%	0.25%	3.36%	0.27%
Wyoming	-	-	-	-	-	-	-	-	-	-

¹⁴ PIMCO California Municipal Income Fund II and PIMCO California Municipal Income Fund III merged into PIMCO California Municipal Income Fund on August 1, 2025

¹⁵ PIMCO Municipal Income Fund and PIMCO Municipal Income Fund III merged into PIMCO Municipal Income Fund II on August 1, 2025

PIMCO Closed-End Municipal Bond Funds 2025 Tax Reporting Information – State and Territory Detail *(continued)*

	PIMCO Municipal Income Fund III ¹⁵		PIMCO New York Municipal Income Fund ¹⁶		PIMCO New York Municipal Income Fund II		PIMCO New York Municipal Income Fund III ¹⁶	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	1.54%	0.35%	-	-	-	-	-	-
Alaska	0.31%	-	-	-	-	-	-	-
Arizona	5.58%	-	-	-	-	-	-	-
Arkansas	0.75%	0.57%	-	-	-	-	-	-
California	3.16%	0.56%	0.75%	-	0.14%	-	-	-
Colorado	3.30%	-	-	-	-	-	-	-
Connecticut	0.32%	-	-	-	-	-	-	-
District of Columbia	0.89%	0.59%	-	-	-	-	-	-
Delaware	2.81%	-	0.95%	-	0.92%	-	0.90%	-
Florida	5.29%	1.66%	-	-	-	-	-	-
Georgia	2.76%	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-
Hawaii	-	-	-	-	-	-	-	-
Idaho	-	-	-	-	-	-	-	-
Illinois	7.32%	0.79%	-	-	-	-	-	-
Indiana	0.92%	-	-	-	-	-	-	-
Iowa	2.07%	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Kentucky	0.46%	0.15%	-	-	-	-	-	-
Louisiana	2.00%	-	-	-	-	-	-	-
Maine	0.45%	-	-	-	-	-	-	-
Maryland	0.13%	-	-	-	-	-	-	-
Massachusetts	0.58%	-	-	-	-	-	-	-
Michigan	3.18%	0.56%	-	-	-	-	-	-
Minnesota	0.12%	-	-	-	-	-	-	-
Mississippi	0.05%	-	-	-	-	-	-	-
Missouri	1.72%	-	-	-	-	-	-	-
Montana	-	-	-	-	-	-	-	-
Nebraska	0.27%	-	-	-	-	-	-	-
Nevada	0.81%	-	-	-	-	-	-	-
New Hampshire	0.98%	-	0.60%	-	0.64%	-	0.74%	-
New Jersey	3.21%	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
New York	9.75%	1.16%	93.42%	6.73%	93.64%	7.45%	92.62%	7.03%
North Carolina	0.87%	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
North Dakota	-	-	-	-	-	-	-	-
Ohio	4.54%	0.85%	-	-	-	-	-	-
Oklahoma	0.45%	-	-	-	-	-	-	-
Oregon	0.73%	-	-	-	-	-	-	-
Pennsylvania	3.41%	1.50%	0.32%	0.32%	0.14%	0.14%	0.28%	0.28%
Puerto Rico	4.76%	-	2.63%	-	3.31%	-	4.20%	-
Rhode Island	0.77%	-	-	-	-	-	-	-
South Carolina	0.61%	-	-	-	-	-	-	-
South Dakota	0.09%	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	16.76%	1.20%	-	-	-	-	-	-
Utah	0.53%	-	-	-	-	-	-	-
Virgin Islands	-	-	-	-	-	-	-	-
Vermont	-	-	-	-	-	-	-	-
Virginia	1.23%	-	0.88%	-	0.77%	-	0.84%	-
Washington	1.41%	-	-	-	-	-	-	-
West Virginia	0.49%	0.20%	-	-	-	-	-	-
Wisconsin	2.62%	0.28%	0.45%	-	0.44%	-	0.42%	-
Wyoming	-	-	-	-	-	-	-	-

¹⁵ 15 PIMCO Municipal Income Fund and PIMCO Municipal Income Fund III merged into PIMCO Municipal Income Fund II on August 1, 2025¹⁶ 16 PIMCO New York Municipal Income Fund and PIMCO New York Municipal Income Fund III merged into PIMCO New York Municipal Income Fund II on August 1, 2025

PIMCO Interval Municipal Bond Funds 2025 Tax Reporting Information – State and Territory Detail

	PIMCO California Flexible Municipal Income Fund		PIMCO Flexible Municipal Income Fund	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	-	-	3.05%	0.67%
Alaska	-	-	0.33%	-
Arizona	-	-	1.62%	0.39%
Arkansas	0.60%	0.35%	0.24%	0.24%
California	83.50%	2.94%	11.07%	1.99%
Colorado	1.09%	-	4.18%	-
Connecticut	-	-	0.19%	-
District of Columbia	-	-	0.69%	0.17%
Delaware	-	-	1.42%	-
Florida	0.10%	-	4.32%	1.32%
Georgia	0.10%	-	3.82%	0.13%
Guam	-	-	0.07%	-
Hawaii	-	-	-	-
Idaho	0.18%	-	0.26%	-
Illinois	0.02%	-	5.40%	0.75%
Indiana	-	-	1.95%	0.45%
Iowa	0.39%	-	0.77%	-
Kansas	-	-	0.21%	-
Kentucky	-	-	0.76%	-
Louisiana	-	-	0.86%	0.44%
Maine	-	-	-	-
Maryland	-	-	0.36%	-
Massachusetts	-	-	0.70%	-
Michigan	1.19%	-	2.67%	-
Minnesota	-	-	0.51%	0.17%
Mississippi	-	-	-	-
Missouri	-	-	0.18%	-
Montana	-	-	-	-
Nebraska	-	-	-	-
Nevada	0.16%	-	0.37%	-
New Hampshire	0.46%	-	2.35%	0.23%
New Jersey	-	-	1.53%	0.49%
New Mexico	-	-	0.40%	-
New York	1.36%	0.62%	10.16%	2.81%
North Carolina	-	-	0.68%	-
Northern Mariana Islands	-	-	-	-
North Dakota	-	-	-	-
Ohio	1.37%	0.17%	5.43%	1.31%
Oklahoma	-	-	-	-
Oregon	-	-	0.07%	-
Pennsylvania	0.34%	-	5.83%	1.48%
Puerto Rico	6.59%	-	7.16%	-
Rhode Island	-	-	0.86%	-
South Carolina	-	-	0.49%	0.10%
South Dakota	-	-	-	-
Tennessee	-	-	1.88%	-
Texas	1.49%	0.70%	8.20%	2.68%
Utah	-	-	0.87%	-
Virgin Islands	-	-	-	-
Vermont	-	-	-	-
Virginia	0.19%	-	1.18%	0.26%
Washington	-	-	0.59%	-
West Virginia	0.56%	-	2.19%	0.42%
Wisconsin	0.31%	-	4.13%	0.59%
Wyoming	-	-	-	-

PIMCO Exchange-Traded Municipal Bond Funds 2025 Tax Reporting Information - State and Territory Detail

	PIMCO Intermediate Municipal Bond Active Exchange-Traded Fund		PIMCO Municipal Income Opportunities Active Exchange- Traded Fund		PIMCO Short Term Municipal Bond Active Exchange-Traded Fund	
	% of Income	% Subject to AMT	% of Income	% Subject to AMT	% of Income	% Subject to AMT
Alabama	4.75%	-	3.86%	0.40%	5.57%	-
Alaska	0.31%	-	0.11%	-	-	-
Arizona	0.80%	-	1.68%	0.32%	1.52%	-
Arkansas	-	-	0.52%	0.34%	-	-
California	5.94%	-	6.06%	1.45%	5.78%	-
Colorado	2.49%	-	3.79%	0.37%	3.37%	-
Connecticut	1.16%	-	0.43%	-	1.77%	-
District of Columbia	1.65%	-	1.07%	0.18%	1.11%	-
Delaware	0.03%	-	0.03%	-	0.11%	-
Florida	3.12%	-	5.55%	0.61%	3.37%	-
Georgia	3.19%	-	2.67%	0.36%	5.41%	-
Guam	-	-	-	-	-	-
Hawaii	0.33%	-	-	-	0.25%	-
Idaho	0.39%	-	1.03%	-	0.31%	-
Illinois	5.27%	-	6.19%	1.25%	5.50%	-
Indiana	1.15%	-	2.01%	0.42%	1.48%	-
Iowa	0.40%	-	0.16%	-	-	-
Kansas	0.11%	-	-	-	1.81%	-
Kentucky	0.86%	-	1.48%	0.26%	2.00%	-
Louisiana	1.31%	-	1.15%	0.69%	0.85%	-
Maine	-	-	-	-	-	-
Maryland	1.03%	-	0.51%	-	0.77%	-
Massachusetts	1.09%	-	2.22%	-	1.61%	-
Michigan	2.42%	-	2.98%	0.27%	2.67%	-
Minnesota	1.27%	-	1.53%	-	0.91%	-
Mississippi	0.18%	-	0.07%	-	0.19%	-
Missouri	0.44%	-	1.00%	0.59%	1.89%	-
Montana	-	-	-	-	0.23%	-
Nebraska	0.24%	-	0.09%	-	0.35%	-
Nevada	2.00%	-	1.00%	0.17%	0.66%	-
New Hampshire	1.80%	-	1.63%	0.39%	0.44%	-
New Jersey	3.56%	-	1.27%	-	2.42%	-
New Mexico	1.15%	-	0.27%	-	0.52%	-
New York	12.76%	-	12.68%	2.21%	16.26%	-
North Carolina	1.49%	-	0.74%	-	2.53%	-
Northern Mariana Islands	-	-	-	-	-	-
North Dakota	0.17%	-	0.21%	-	0.11%	-
Ohio	2.58%	-	4.64%	0.79%	2.57%	-
Oklahoma	0.44%	-	0.24%	-	0.46%	-
Oregon	0.72%	-	0.30%	-	0.35%	-
Pennsylvania	3.95%	-	4.69%	0.69%	2.10%	-
Puerto Rico	2.64%	-	2.77%	-	0.93%	-
Rhode Island	1.39%	-	0.38%	-	-	-
South Carolina	0.90%	-	1.51%	-	1.16%	-
South Dakota	0.26%	-	0.15%	-	-	-
Tennessee	1.97%	-	0.71%	-	1.36%	-
Texas	16.07%	-	15.73%	1.16%	14.02%	-
Utah	0.44%	-	0.71%	0.10%	0.32%	-
Virgin Islands	-	-	-	-	-	-
Vermont	-	-	-	-	-	-
Virginia	1.66%	-	0.87%	-	0.65%	-
Washington	2.51%	-	1.28%	-	2.23%	-
West Virginia	0.19%	-	0.55%	0.37%	1.09%	-
Wisconsin	1.42%	-	1.48%	0.51%	0.99%	-
Wyoming	-	-	-	-	-	-

PIMCO Fixed Income Shares 2025 Tax Reporting Information - State and Territory Detail

Fixed Income Shares: Series TE		
	% of Total Municipal Income	% Subject to AMT
Alabama	5.14%	1.11%
Alaska	0.09%	-
Arizona	0.32%	0.09%
Arkansas	0.54%	0.54%
California	10.24%	1.32%
Colorado	7.31%	0.63%
Connecticut	-	-
District of Columbia	0.62%	0.33%
Delaware	0.60%	-
Florida	13.15%	0.91%
Georgia	1.38%	-
Guam	-	-
Hawaii	-	-
Idaho	0.29%	-
Illinois	5.66%	0.74%
Indiana	1.09%	-
Iowa	1.26%	-
Kansas	0.61%	-
Kentucky	0.03%	-
Louisiana	0.65%	-
Maine	0.26%	0.26%
Maryland	0.44%	0.34%
Massachusetts	1.99%	-
Michigan	1.13%	-
Minnesota	1.22%	-
Mississippi	-	-
Missouri	0.49%	-
Montana	-	-
Nebraska	-	-
Nevada	0.27%	-
New Hampshire	1.35%	-
New Jersey	1.56%	-
New Mexico	0.60%	-
New York	6.48%	1.94%
North Carolina	-	-
Northern Mariana Islands	-	-
North Dakota	-	-
Ohio	5.77%	0.49%
Oklahoma	-	-
Oregon	0.26%	-
Pennsylvania	3.49%	0.62%
Puerto Rico	5.32%	-
Rhode Island	1.23%	-
South Carolina	0.98%	-
South Dakota	-	-
Tennessee	0.31%	-
Texas	10.63%	1.98%
Utah	2.47%	0.59%
Virgin Islands	-	-
Vermont	0.10%	0.10%
Virginia	0.73%	-
Washington	0.94%	-
West Virginia	0.50%	0.33%
Wisconsin	2.50%	0.41%
Wyoming	-	-

2025 PIMCO Qualified Dividend Rates

Certain PIMCO funds may have qualified dividend, qualified short-term and/or qualified foreign rates. The qualified amount, if applicable, will be in box 1b of your Form 1099-DIV. The rates outlined below were used to calculate the qualified amount. See the Form 1040/1040A instructions or consult a tax professional for specific advice on how to determine this amount.

PIMCO Funds	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PIMCO All Asset All Authority Fund	-	-	-
PIMCO All Asset Fund	-	-	-
PIMCO California Intermediate Municipal Bond Fund	-	-	-
PIMCO California Municipal Bond Fund	-	-	-
PIMCO California Municipal Intermediate Value Fund ¹⁷	-	-	-
PIMCO California Municipal Opportunistic Value Fund	-	-	-
PIMCO California Short Duration Municipal Income Fund	-	-	-
PIMCO CommoditiesPLUS® Strategy Fund	-	-	-
PIMCO CommodityRealReturn Strategy Fund®	-	-	-
PIMCO Climate Bond Fund	-	-	-
PIMCO Credit Opportunities Bond Fund	1.52%	-	-
PIMCO Diversified Income Fund	1.47%	-	-
PIMCO Dynamic Bond Fund	1.16%	-	-
PIMCO Emerging Markets Local Currency and Bond Fund	-	-	-
PIMCO Emerging Markets Bond Fund	-	-	-
PIMCO Emerging Markets Corporate Bond Fund	-	-	-
PIMCO Emerging Markets Currency and Short-Term Investments Fund	-	-	-
PIMCO Emerging Markets Full Spectrum Bond Fund	-	-	-
PIMCO ESG Income Fund	1.20%	-	-
PIMCO Extended Duration Fund	-	-	-
PIMCO Global Advantage® Strategy Bond Fund	2.73%	-	-
PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged)	-	-	-
PIMCO Global Core Asset Allocation Fund	-	-	-
PIMCO GNMA and Government Securities Fund	-	-	-
PIMCO Government Money Market Fund	-	-	-
PIMCO High Yield Fund	-	-	-
PIMCO High Yield Municipal Bond Fund	-	-	-
PIMCO High Yield Spectrum Fund	-	-	-
PIMCO Income Fund	-	-	-
PIMCO Inflation Response Multi-Asset Fund	-	-	-

¹⁷ On November 21, 2025 PIMCO California Municipal Intermediate Value Fund merged into PIMCO California Intermediate Municipal Bond Fund

PIMCO Funds	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PIMCO International Bond Fund (U.S. Dollar-Hedged)	-	-	-
PIMCO International Bond Fund (Unhedged)	-	-	-
PIMCO Investment Grade Credit Bond Fund	6.85%	-	-
PIMCO Long Duration Total Return Fund	-	-	-
PIMCO Long-Term Credit Bond Fund	5.27%	-	-
PIMCO Long-Term Real Return Fund	-	-	-
PIMCO Long-Term U.S. Government Fund	-	-	-
PIMCO Low Duration Fund	-	-	-
PIMCO Low Duration Fund II	-	-	-
PIMCO Low Duration Credit Fund	-	-	-
PIMCO Low Duration ESG Fund	-	-	-
PIMCO Low Duration Income Fund	-	-	-
PIMCO Low Duration Opportunities Fund	1.26%	-	-
PIMCO Moderate Duration Fund	-	-	-
PIMCO Mortgage Opportunities and Bond Fund	-	-	-
PIMCO Municipal Bond Fund	-	-	-
PIMCO National Intermediate Municipal Bond Fund	-	-	-
PIMCO National Municipal Intermediate Value Fund ¹⁸	-	-	-
PIMCO National Municipal Opportunistic Value Fund	-	-	-
PIMCO New York Municipal Bond Fund	-	-	-
PIMCO Preferred and Capital Securities Fund	87.24%	-	-
PIMCO RAE Fundamental Advantage PLUS Fund	-	-	-
PIMCO RAE PLUS EMG Fund	-	-	-
PIMCO RAE PLUS Fund	1.06%	-	-
PIMCO RAE PLUS International Fund	-	-	-
PIMCO RAE PLUS Small Fund	-	-	-
PIMCO RAE Worldwide Long/Short PLUS Fund	-	-	-
PIMCO Real Return Fund	-	-	-
PIMCO RealEstateRealReturn Strategy Fund	1.00%	-	-
PIMCO Short Asset Investment Fund	-	-	-
PIMCO Short Duration Municipal Income Fund	-	-	-
PIMCO Short-Term Fund	-	-	-
PIMCO StocksPLUS® Absolute Return Fund	-	-	-
PIMCO StocksPLUS® Fund	-	-	-
PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)	-	-	-
PIMCO StocksPLUS® International Fund (Unhedged)	-	-	-
PIMCO StocksPLUS® Long Duration Fund	-	-	-
PIMCO StocksPLUS® Short Fund	-	-	-
PIMCO StocksPLUS® Small Fund	-	-	-
PIMCO Total Return Fund	-	-	-
PIMCO Total Return Fund II	-	-	-
PIMCO Total Return Fund IV	1.30%	-	-
PIMCO Total Return Fund V	-	-	-
PIMCO Total Return ESG Fund	-	-	-
PIMCO TRENDS Managed Futures Strategy Fund	-	-	-

¹⁸ On November 21, 2025 PIMCO National Municipal Intermediate Value Fund merged into PIMCO National Municipal Bond Fund

PIMCO Equity Series	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PIMCO Dividend and Income Fund	35.55%	-	-
PIMCO RAE Emerging Markets Fund	45.15%	-	45.15%
PIMCO RAE Global ex-US Fund	58.52%	58.52%	58.52%
PIMCO RAE International Fund	68.92%	68.92%	68.92%
PIMCO RAE US Fund	75.50%	75.50%	-
PIMCO RAE US Small Fund	61.94%	61.94%	-
PIMCO RealPATH® Blend 2025 Fund ¹⁹	-	-	-
PIMCO RealPATH® Blend 2030 Fund	-	-	-
PIMCO RealPATH® Blend 2035 Fund	-	-	-
PIMCO RealPATH® Blend 2040 Fund	-	-	-
PIMCO RealPATH® Blend 2045 Fund	-	-	-
PIMCO RealPATH® Blend 2050 Fund	-	-	-
PIMCO RealPATH® Blend 2055 Fund	-	-	-
PIMCO RealPATH® Blend 2060 Fund	-	-	-
PIMCO RealPATH® Blend 2065 Fund	-	-	-
PIMCO RealPATH® Blend 2070 Fund	-	-	-
PIMCO RealPATH® Blend Income Fund	-	-	-

PIMCO Closed-End Funds	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PCM Fund, Inc.	-	-	-
PIMCO Access Income Fund	5.79%	-	-
PIMCO California Municipal Income Fund	-	-	-
PIMCO California Municipal Income Fund II ²⁰	-	-	-
PIMCO California Municipal Income Fund III ²⁰	-	-	-
PIMCO Corporate & Income Opportunity Fund	1.30%	-	-
PIMCO Corporate & Income Strategy Fund	1.38%	-	-
PIMCO Dynamic Income Fund	3.41%	-	-
PIMCO Dynamic Income Opportunities Fund	4.44%	-	-
PIMCO Dynamic Income Strategy Fund	3.30%	3.30%	-
PIMCO Global StocksPLUS® & Income Fund	2.43%	-	-
PIMCO High Income Fund	2.40%	-	-
PIMCO Income Strategy Fund	2.23%	-	-
PIMCO Income Strategy Fund II	2.08%	-	-
PIMCO Municipal Income Fund ²¹	-	-	-
PIMCO Municipal Income Fund II	-	-	-
PIMCO Municipal Income Fund III ²¹	-	-	-
PIMCO New York Municipal Income Fund ²²	-	-	-
PIMCO New York Municipal Income Fund II	-	-	-
PIMCO New York Municipal Income Fund III ²²	-	-	-
PIMCO Strategic Income Fund, Inc.	1.72%	-	-

¹⁹ PIMCO RealPATH® Blend 2025 merged into PIMCO RealPATH® Blend Income Fund on January 6, 2025

²⁰ PIMCO California Municipal Income Fund II and PIMCO California Municipal Income Fund III merged into PIMCO California Municipal Income Fund on August 1, 2025

²¹ PIMCO Municipal Income Fund and PIMCO Municipal Income Fund III merged into PIMCO Municipal Income Fund II on August 1, 2025

²² PIMCO New York Municipal Income Fund and PIMCO New York Municipal Income Fund III merged into PIMCO New York Municipal Income Fund II on August 1, 2025

PIMCO Interval Funds	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PIMCO California Flexible Municipal Income Fund	-	-	-
PIMCO Flexible Credit Income Fund	4.47%	-	-
PIMCO Flexible Emerging Markets Income Fund	-	-	-
PIMCO Flexible Municipal Income Fund	-	-	-

PIMCO Exchange-Traded Funds	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund	-	-	-
PIMCO 1-5 Year U.S. TIPS Index Exchange-Traded Fund	-	-	-
PIMCO 15+ Year U.S. TIPS Index Exchange-Traded Fund	-	-	-
PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	-	-	-
PIMCO Active Bond Exchange-Traded Fund	-	-	-
PIMCO Broad U.S. TIPS Index Exchange-Traded Fund	-	-	-
PIMCO Commodity Strategy Active Exchange-Traded Fund	-	-	-
PIMCO Enhanced Low Duration Active Exchange-Traded Fund	-	-	-
PIMCO Enhanced Short Maturity Active ESG Exchange-Traded Fund	-	-	-
PIMCO Enhanced Short Maturity Active Exchange-Traded Fund	-	-	-
PIMCO Intermediate Municipal Bond Active Exchange-Traded Fund	-	-	-
PIMCO Investment Grade Corporate Bond Index Exchange-Traded Fund	-	-	-
PIMCO Multisector Bond Active Exchange-Traded Fund	-	-	-
PIMCO Municipal Income Opportunities Active Exchange-Traded Fund	-	-	-
PIMCO Preferred and Capital Securities Active Exchange-Traded Fund	64.89%	-	-
PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity ETF	51.23%	-	51.07%
PIMCO RAFI Dynamic Multi-Factor International Equity ETF	80.41%	-	77.91%
PIMCO RAFI Dynamic Multi-Factor U.S. Equity ETF	100.00%	-	-
PIMCO RAFI ESG U.S. ETF	100.00%	-	-
PIMCO Senior Loan Active Exchange-Traded Fund	-	-	-
PIMCO Short Term Municipal Bond Active Exchange-Traded Fund	-	-	-
PIMCO Ultra Short Government Active Exchange-Traded Fund	-	-	-
PIMCO Mortgage-Backed Securities Active Exchange-Traded Fund	-	-	-

PIMCO Fixed Income SHares Funds	Qualified Dividend Rate	Qualified Short Term Rate	Qualified Foreign Rate
PIMCO Fixed Income SHares - Series C	2.91%	-	-
PIMCO Fixed Income SHares - Series LD	-	-	-
PIMCO Fixed Income SHares - Series M	1.01%	-	-
PIMCO Fixed Income SHares - Series R	-	-	-
PIMCO Fixed Income SHares - Series TE	-	-	-

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